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SD Secretary of State

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DEB MATHEWS, Paralegal deb@meierhenrylaw.com

November 20, 2024

Secretary of State ATTN: Kayla Boxley State Capitol 500 E. Capitol Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Howard, Miner County, South Dakota \$2,700,000 Electric Revenue Bonds, Series 2024

Please acknowledge receipt of this document.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,

Paralegal

Enc.

315 South Phillips Avenue, Sioux Falls, South Dakota 57104 (tel) 605•336•3075 (fax) 605•336•2593 www.meierhenrylaw.com

## STATE OF SOUTH DAKOTA CITY OF HOWARD COUNTY OF MINER ELECTRIC REVENUE BONDS, SERIES 2024

## BOND INFORMATION STATEMENT

State of South Dakota SDCL 6-8B-19

Return to:

Secretary of State

FILING FEE: \$10.00

State Capitol

500 E. Capitol Pierre, SD 57501-5077

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other Bond of any type shall file with the Secretary of State a bond information statement concerning each issue of Bond.

1. Name of issuer:

City of Howard.

2. Designation of issue:

Electric Revenue Bond, Series 2024

3. Date of issue:

November 20, 2024

4. Purpose of issue:

To provide funds for city wide improvements to the city's electric

system; and pay costs of issuance.

5. Type of bond:

Tax-exempt.

- 6. Principal amount and denomination of bond: \$2,700,000.
- 7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Electric Revenue Bond, Series 2024 is true and correct on this 20<sup>th</sup> day of November 2024.

By: Kim Paradeis

Its: Finance Officer

Form: SOS REC 050 08/84

## **Debt Service Schedule**

Date	Principal	Coupon	Interest	Total P+I
11/01/2024			-	-
06/01/2025	-		78,750.00	78,750.00
12/01/2025	-	* •	67,500.00	67,500.00
06/01/2026	-	-	67,500.00	67,500.00
12/01/2026	-	-	67,500.00	67,500.00
06/01/2027	95,974.80	5.000%	67,500.00	163,474.80
12/01/2027	-	-	65,100.63	65,100.63
06/01/2028	100,773.54	5.000%	65,100.63	165,874.17
12/01/2028	-	-	62,581.29	62,581.29
06/01/2029	105,812.22	5.000%	62,581.29	168,393.51
12/01/2029	-	-	59,935.99	59,935.99
06/01/2030	111,102.83	5.000%	59,935.99	171,038.82
12/01/2030	-		57,158.42	57,158.42
06/01/2031	116,657.97	5.000%	57,158.42	173,816.39
12/01/2031	-	-	54,241.97	54,241.97
06/01/2032	122,490.87	5.000%	54,241.97	176,732.84
12/01/2032	-	-	51,179.69	51,179.69
06/01/2033	128,615.41	5.000%	51,179.69	179,795.10
12/01/2033	-	_	47,964.31	47,964.31
06/01/2034	135,046.18	5.000%	47,964.31	183,010.49
12/01/2034	-	-	44,588.15	44,588.15
06/01/2035	141,798.49	5.000%	44,588.15	186,386.64
12/01/2035	-	-	41,043.19	41,043.19
06/01/2036	148,888.41	5.000%	41,043.19	189,931.60
12/01/2036	-	-	37,320.98	37,320.98
06/01/2037	156,332.84	5.000%	37,320.98	193,653.82
12/01/2037	-		33,412.66	33,412.66
06/01/2038	164,149.48	5.000%	33,412.66	197,562.14
12/01/2038	-	-	29,308.92	29,308.92
06/01/2039	172,356.95	5.000%	29,308.92	201,665.87
12/01/2039	-		25,000.00	25,000.00
06/01/2040	180,974.80	5.000%	25,000.00	205,974.80
12/01/2040	_		20,475.63	20,475.63
06/01/2041	190,023.54	5.000%	20,475.63	210,499.17
12/01/2041	-	_	15,725.04	15,725.04
06/01/2042	199,524.72	5.000%	15,725.04	215,249.76
12/01/2042	-	-	10,736.92	10,736.92
06/01/2043	209,500.95	5.000%	10,736.92	220,237.87
12/01/2043		-	5,499.40	5,499.40
06/01/2044	219,976.00	5.000%	5,499.40	225,475.40
Total	\$2,700,000.00	-	\$1,671,296.38	\$4,371,296.38